

**DAROTH CAPITAL ANNOUNCES REPRESENTATION IN THE ACQUISITION OF NORTEK BY  
AFFILIATES OF KELSO & COMPANY AND MANAGEMENT**

NEW YORK, January 21 , 2003, Daroth Capital ("Daroth") announced that it assisted in structuring and negotiating the acquisition of Nortek Holdings, Inc., the parent company of Nortek Inc. ("Nortek"), a leading international manufacturer and distributor of building products for the residential and commercial markets. Nortek, formerly a NYSE listed company was taken private by a partnership consisting of affiliates of Kelso & Company, L.P., Richard L. Bready, the current Chairman and Chief Executive Officer, and other members of management. Mr. Bready and other members of Nortek management will continue in their current roles. The transaction is valued at approximately \$1.6 billion (including the assumption of outstanding indebtedness).

"Daroth provided real value to us in getting this transaction completed," said Mr. Bready, Nortek's Chairman and CEO. "Peter Rothschild's familiarity with our industry, his extensive experience in mergers and acquisitions, the capital markets and with going private transactions, all filtered into our choice of Daroth."

"We are quite excited about participating in this transaction," said Peter H. Rothschild, founder of Daroth Capital. "It was our intention when we started Daroth, to continue providing world-class investment banking services with senior level focus and attention to our broad client base."

**Daroth Capital** is a New York based investment bank providing a full array of services including mergers & acquisitions, divestitures, advisory services, fairness opinions, valuations, strategic consulting and restructuring advice. Additionally, Daroth assists its clients in arranging equity and debt financing, including senior, mezzanine and subordinated debt, for internal growth, acquisitions or to re-capitalize their companies. Daroth Capital Advisors LLC is a registered broker dealer with the SEC and is a member of the NASD and SIPC.

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