

For more information please contact:  
Mr. Peter Rothschild  
Daroth Capital Advisors  
130 East 59<sup>th</sup> St. 12<sup>th</sup> Floor  
New York, NY 10022  
212-687-2500

## **FOR IMMEDIATE RELEASE**

### **Eloquence Corporation Completes \$21,100,000 Debt Refinancing**

**New York, NY, March 9, 2015** - Eloquence Corporation ("Eloquence" or the "Company"), a vertically integrated diamond and jewelry manufacturing and distribution company, successfully completed a debt refinancing of approximately \$21,100,000 through a refinancing transaction with Rosenthal & Rosenthal, Inc. ("Rosenthal"). Daroth Capital Advisors LLC ("Daroth") acted as the exclusive financial advisor and placement agent for Eloquence in the transaction.

"Financing diamond and jewelry companies has become more difficult in the current environment of Dodd Frank regulations, enhanced compliance concerns and a dearth of banks lending to this industry. Daroth successfully overcame these challenges with its creative approach," commented Richard Werdiger of Eloquence Corporation.

The new loan facilities, consisting of a revolving credit facility and gold lease, will be used to fund working capital and to refinance the Company's debt with its former lender.

#### **About Eloquence Corporation**

Eloquence Corporation, doing business as MWI Eloquence, was established in 1954 and initially operated exclusively in the industrial diamond business. In 1974, the company branched into the gem diamond business. Since that time through new business developments, alliances and acquisitions, Eloquence has grown into a successful diamond and jewelry business group. Eloquence is a De Beers Diamond Sightholder and a founding member of the Natural Color Diamond Association with factories manufacturing in four countries. The Company's industrial diamond sales are worldwide and loose diamonds and jewelry are primarily sold in North America.

Additional information about Eloquence can be found at its website, [www.mwieloquence.com](http://www.mwieloquence.com).

#### **About Rosenthal & Rosenthal, Inc.**

Rosenthal & Rosenthal, Inc, is a 76 year old privately held secured lender providing factoring, asset-based lending, and specialty lending solutions to clients across a wide range of industries. As a privately held secured lender, R&R has the flexibility to evaluate the underlying value of the collateral both on and off the balance sheet, and respond promptly to clients' prospective financial needs. R&R's capabilities also extends past traditional secured working capital loans to include metal leasing, and collateralized lending against fine art & real estate.

Additional information about Rosenthal can be found at its website, [www.rosenthalinc.com](http://www.rosenthalinc.com).

#### **About Daroth Capital Advisors LLC**

Daroth provides a full array of financial advisory services to companies, financial sponsors and institutional investors, including advice regarding M&A transactions, financings, and strategic planning. Daroth is a member of FINRA and SIPC, and is registered with the SEC as a broker-dealer ([www.daroth.com](http://www.daroth.com)). For more information regarding this transaction, please contact Peter Rothschild at (212) 687-2500.