

Textron Completes Acquisition of Overwatch Systems

Providence, RI – December 4, 2006 – Textron Inc. (NYSE: TXT) today announced that its Textron Systems unit has completed the acquisition of Overwatch Systems. With this transaction, Textron complements its core aerospace and defense business and advances its strategy to add key capabilities to its existing strong businesses while further serving its government, military and related customers.

Headquartered in Morristown, New Jersey, Overwatch Systems develops and markets integrated systems that enable analysts to generate actionable intelligence faster and more effectively for the war fighter, first responder, analyst and policy maker. The combination with Textron Systems enables growth opportunities for both companies as well as improved support for common customers.

About Textron Systems

Textron Systems Corporation ("Textron Systems") provides innovative technology solutions to meet the needs of the defense, homeland security and aerospace communities. The company is known for its precision smart weapons, surveillance systems, complex intelligence and communications systems, aircraft control components, piston engines, specialty marine craft and armored vehicles. Textron Systems is a wholly-owned subsidiary of Avco Corporation. Avco Corporation is a wholly-owned subsidiary of Textron Inc. More information is available at www.systems.textron.com.

About Textron Inc.

Textron Inc. is a \$10 billion multi-industry company operating in 33 countries with approximately 37,000 employees. The company leverages its global network of aircraft, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell Helicopter, Cessna Aircraft, Jacobsen, Kautex, Lycoming, E-Z-GO and Greenlee, among others. More information is available at www.textron.com.